

FiberSmartz Financial Management with Microsoft Dynamics NAV



“ End-to-end, Financial Management, Project Costing and Billing in Microsoft Dynamics NAV for Fiber Companies ”

Customer billing is time consuming and labor intensive yet key to cash flow and cash flow forecasting.

FiberSmartz NAV simplifies and speeds up the billing process by providing functionality to handle complex taxation scenarios along with contract changes. Service schedules based on contract term and period batch jobs that locate active contracts and circuits to be invoiced enables more accurate cash flow forecasting.

Internal CAPEX and maintenance projects can be complex and difficult to manage yet timely and accurate management of projects are key to financial stability.


FiberSmartz NAV streamlines the management of internal projects with functionality to create parent and child projects, manage purchase orders and invoices, compare original and revised estimates against actuals and move project cost to fixed assets.



IMMEDIATE RESULTS AMAZING ROI

 Short implementation cycle

 90% lower processing costs

 80% of FiberSmartz customers achieve ROI in less than a year

 50% achieve ROI in less than six months

FiberSmartz

End-to-End IT Solutions for Fiber Companies

OTHER SYSTEMS BY FIBERSMARTZ

- Operational Support System
- Customer Portal
- Ticket Tracking System
- Circuit Inventory

REDUCE TIME AND EFFORT SPENT ON ACCOUNTING TASKS

FiberSmartz with Microsoft Dynamics NAV (Navision) provides accounting and finance solutions to help you track and analyze your business information. With end-to-end integration, you can efficiently manage your general ledger, payables, receivables, inventory, analytical accounting, fixed assets, and cash flow, in addition to performing bank reconciliations and collections. Comprehensive, up-to-date financial information makes it easier to spot trends and gain insight into your business activities, so you can capitalize on your knowledge, make more informed business decisions and identify new opportunities.

MICROSOFT DYNAMICS NAV HIGHLIGHTS



GENERAL LEDGER

Includes all the basic functionality necessary for setting up a company and posting to the general ledger, chart of accounts, general journals, sales tax, recurring journals, reversal journals and accruals.

- Set up multiple companies with their own GL
- Record and track deferred revenues
- Automate the process of deferring revenues and expenses over a pre-defined schedule through deferral templates
- Easily recognize revenues and expenses in periods other than the period in which the transaction is posted
- Define additional taxes and other applicable fees for different transaction types
- Create workflows for approval of sales and purchase documents



CUSTOMER CONTRACTS & BILLING

- Define different types of contracts to manage product and service offerings
- Bill at the contract, circuit and/or location level
- Apply MRC, ARC, NRC, taxes and other applicable fees
- Bill includes circuit details and location information
- Create an invoice schedule and track invoices generated for billing period and payments received against them
- Run periodic batch jobs that locate active contracts and circuits, then generate invoices against them



PROJECTS & RESOURCES

- Create internal CAPEX and maintenance projects
- Create parent and child projects
- Import original and revised estimates
- Create purchase orders for projects
- Receive automatic updates of receipts and invoices against purchase orders for a real-time comparison of project estimates against actuals
- Project end - get CWIP details, including cost codes and cost categories, to assist in the allocation of project cost to fixed assets
- Track projects with reference to customer contracts



FIXED ASSETS

Fiber companies invest heavily in capital projects to build infrastructure. It's imperative to have a financial system that records and tracks fixed assets accurately.

- Record and post different types of fixed asset transactions such as acquisitions, depreciation, write downs, appreciation and disposal
- Set up multiple depreciation books for each fixed asset to satisfy legal requirements and for tax and accounting purposes
- Define different methods and conditions for each book to calculate depreciation
- Track CWIP with cost codes and cost categories and transfer as a fixed asset via a simple conversion process
- Define main and component assets for more accurate tracking



CASH FLOW FORECAST

Accurate cash flow forecasting is a challenge for Fiber companies by virtue of the long duration and complex nature of contracts. Services, locations and circuits can change over the life of a contract due to upgrades, downgrades, term changes and deactivations, impacting cash flow. NAV's cash flow forecasting analyzes changes to contracts so you can predict how liquidity - cash and other treasure positions - will evolve over time.

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CUSTOMER CONTRACTS & BILLING



General Ledger

- Chart of Accounts
- General Journals
- Deferrals
- Sales Tax
- Additional Taxes & Fees
- Workflows

Cash & Bank Management

- Cash & Bank Account Creation
- Payment & Deposits
- Check Run
- Bank Reconciliation
- Credit Cards
- Cash Flow Forecasts

Sales & Receivables

- Customer Invoicing
- Accounts Receivables
- Payment Reminders
- Finance Memos
- Customer Ageing

PROJECTS & RESOURCES



Purchase & Payables

- Purchase Order Cycle – Project / Non Project Related
- Workflows & Tracking
- Three-way Invoice Matching
- Payment Proposal

Fixed Assets Management

- FA Creation & Tracking
- Recording Acquisitions, Appreciation, Depreciation & Disposals
- Track FA with Projects

Agreement Tracking

- Agreement Definition with Type & Subtypes
- Workflow with Thresholds
- Approvals, Rejection, Delegation & Tracking



FINANCIAL STATEMENTS

FiberSmartz NAV provides a powerful financial reporting tool that extracts the most essential business data from the chart of accounts, budgets, cash flow, accounts and cost types into financial reports that can be used to efficiently monitor the health of the business and provide valuable input to assist management when making important business decisions. FiberSmartz NAV lets you define your financial statements and other key financial reports in various templates.



CASH & BANK MANAGEMENT

- Cash & Bank Account creation
- Bank Payment and Deposits
- Check Printing
- Bank Reconciliation
- Electronic Payments and Direct Debit



PURCHASE & PAYABLES

- Track project and non-project related procurements
- Define workflows for different procurement types and track all taxes and charges

- Three-way invoice matching
- Suggested vendor payments based on invoice due date, vendor's priority status and availability of funds



AGREEMENT APPROVAL & TRACKING

- Create and track agreements
- Define agreement types and subtypes and workflows for each
- Define approval cycles and thresholds for all types of agreements with user notifications, updated comments and document access for reference



INVENTORY

- Move equipment from inventory to project
- Segregate items by different categories and subcategories for better tracking
- Create virtual item locations for each project
- Transfer inventory between locations
- On hand inventory status by location
- Inventory valuation and reconciliation



A Netsmartz Company

DynamicsSmartz

Microsoft Partner

Gold Application Development
 Gold Enterprise Resource Planning
 Silver Application Development
 Silver Cloud Platform
 Silver Enterprise Resource Planning

FiberSmartz

End-to-End IT Solutions for Fiber Companies



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