



DynamicsSmartz

A Netsmartz Company

Your ERP & CRM Software Partner

Skip The Middleware, Get The Pay Central App



Launching the Pay Central App for Improved Accounting & Transactional Connectivity

With years of experience working on Microsoft Dynamics Business Solutions, DynamicsSmartz has always created applications and software solutions that add value to business data. Since most business enthusiasts tend to struggle while working on transactional data due to the time-consuming process of middleware, Team DynamicsSmartz has come up with Pay Central App.

Pay Central App is a tool that allows you to integrate your PayPal Channel Transactions using Microsoft Dynamics 365 Business Central. Since it is a configuration-based app, it can be easily activated by accessing to the PayPal Transaction Connection Setup

Designed to ensure compatibility with Microsoft Dynamics 365 Business Central, Pay Central App will provide powerful connectivity to its users with PayPal Channel Services. It can help you retrieve transactional data from PayPal into your Dynamics 365 Business Central platform-based business solution

Moreover, to ensure seamless integration between PayPal Channel Services and Business Central, this app runs without any middleware application using a strong core that even allows extension abilities via customization

What Users Will Get?

With Pay Central App, Users who are working on Dynamics 365 Business Central will have real time integration of the application that will allow expanding the potential of the ERP. It will allow users to have control over accounting transactions and will provide automated transactional document within the Microsoft Dynamics 365 Business Central environment. With end to end support available for implementation, the Pay Central App will support both the essential and premium version of Dynamics 365 Business Central. However, the application would be only made available to the users in United States and, for now, will only be available in English (United States).

Creation of Automated Sales Invoice:

Sales Invoice is created automatically based on data received in staging table through PayPal API.

Type	No.	Account Name	Description	Location Code	HSN/SAC	Depreciation Book Code	Start Reading
→ G/L Account	3002100	Export Sales of software	Export Sales of software		998314		0.00

Creation of Automated Cash Receipt Journal (Customer paying their Amount in PayPal Channel Account):

Cash Receipt Journal is created automatically based on data received in staging table through PayPal API.

Posting Date	Customer ID	Account Name	Description	Currency Code	Amount (\$)	Amount (₹)	Bal. Account Type	Bal. Account No.
→ 11/19/2020		PayPal Customer A/c	PayPal Customer A/c	USD	-199.00	-14,798.22	Bank Account	BANK/0007

Creation of Automated General Journal (Record Commission Fees Entry):

General Journal is created automatically based on data received in staging table through PayPal API.

GENERAL JOURNALS

✓ SAVED

✕ You can use the Payment Reconciliation Journals window to import bank transactions. Try it out here. | Disable this notification.

Batch Name: PPPAY

Posting Date	External Doc. No.	Account Name	Description	Gen. Posting Type	Location Code	Currency Code	Posting Group	Amount (\$)	Amount (INR)	Bal. Account Type	Bal. Account No.
11/19/2020		PAYPAL	PAYPAL			USD		-10.69	-794.94	G/L Account	4008620

Creation of Automated Contra Entry (Amount Transfer from PayPal Channel to Bank Account):

Cash Receipt Journal (Contra Entry) is created automatically based on data received in staging table through PayPal API.

CASH RECEIPT JOURNALS

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Batch Name: CONTRA

Posting Date	Account Type	Account No.	Customer ID	Account Name	Description	Currency Code	Amount (\$)	Amount (INR)
11/18/2020	Bank Account	BANK/0007		PAYPAL	PAYPAL	USD	-179.26	-13,356.43
11/18/2020	Bank Account	BANK/0001		ICICI Bank Ltd. - 5010	ICICI Bank Ltd. - 5010		12,860.79	12,860.79
11/18/2020	G/L Account	4008622		Paypal Foreign Currency Conve...	Paypal Foreign Currency Conve...		495.64	495.64

What is PayPal Transactional Data?

PayPal Transactional Data can be defined as a Staging Table, where the data from PayPal API is fetched into PayPal Transaction Data Table in Microsoft Dynamics 365 Business Central. Based on the Event Code (Website Payment / General Payment) users can create an Automated Sales Invoice, Cash Receipt entry and Commission fees entry through General Journal in the PayPal Batch.

Also, users can create a transaction for Event Code (General Currency Conversion) Transfer Entry / Contra Entry to transfer the Amount from PayPal channel Account to Company Bank Account using the Pay Central App.

PAYPAL TRANSACTIONAL DATA

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Entry No.	Transaction ID	Event Code	Transaction Date	Payer Name	Payer Email Address	Payer Address	Payer City	Payer State
1	134522673...	T0000	10/28/2020	howard wilner	howard@onlynecars.com	55 amanda rd	SUDBURY	UT
2	64V601571...	T0200	10/28/2020					
3	40V89604V...	T0200	10/28/2020					

PayPal App Setup

Pay Central App can be considered as a tool that helps you integrate your PayPal channel transactions in Microsoft Dynamics 365 Business Central Systems. Since, it is a configuration-based app, users can easily activate the App Setup by submitting the particulars in the PayPal Transaction Connection Setup fields.

PayPal App can be controlled using different parameters:

1. Connection Setup
2. Application Setup

Assisted Application Setup

If you are a first-time user working on PayPal, it would require you to setup Add on App through Assisted Setup. You can simply go to the Setup PayPal Add On option and define the username, password, and base URL. Once done, you can simply click on Next and Finish the Setup.

PayPal Transaction Connection Setup

In Transaction Connection Setup, it would require a user to define the Company Name, PayPal Bank Account No, PayPal Contra Account No, Sales Invoice G/L Code, Sales Invoice No. Series, and Posted Invoice No. Series Code, etc. This one-time Setup also requires users to define the Base URL, Access Token secret ID, and Password.

The screenshot shows the 'PayPal Transaction Connection Setup' form. It is titled 'PayPal Transaction Connection Setup' and has a 'SAVED' indicator in the top right corner. The form is divided into two main sections: 'Actions' and 'Application Setup'.

Actions Section:

- Username: [Redacted]
- Password: [Redacted]
- Base URL: `https://api.paypal.com/v1/reporting/transaction/`


Application Setup Section:

PayPal Channel Account	3002100	Cash Receipt Journal Batch Name	PPCRJ
PayPal Credit Memo No. Series	S-CR	General Journal No Series	PPPAY
PayPal Customer No.	CUST/0004	General Journal Batch Name	PPPAY
PayPal Sales Invoice No. Series	S-INV	Commission Fee GL Account No.	4008620
PayPal Bank Account	BANK/0007	PayPal Posted Credit Memo No.	S-CN-SEL
Cash Receipt Jnl. No.	PPCRJ	Cash Rcpt. JNL Batch Name For ...	CONTRA
Contra Bank Account No.	BANK/0001	Company Name	Smarter E-Learning PayPal Test
Posted Sales Invoice No. Series	PPSINV	Contra Voucher No. Series	CONTRA


Are you a business owner? Then it is natural for a large number of transactions your business makes in a month are done through PayPal. It is the time to streamline your transactions with a command over your transactional data within your Dynamics 365 Business Central based business solution. *Plan a quick consultation call to learn more.*

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Microsoft Dynamics 365
Business Central

